

Top 10 rivals to Nest

The *New Model Adviser*[®] top 10 rivals to Nest

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The establishment of the National Employment Savings Trust (Nest) and plans for auto-enrolment are firing up providers' enthusiasm to compete for a share of the market in workplace pensions. Here are 10 potential rivals to Nest

Paradigm Pensions

Although not running a pension scheme, Steve Bee's company Paradigm Pensions gives small and medium-sized employers (SMEs) access to pensions and workplace savings products through its employee benefits platform.

Jargon Free Benefits uses Staff Care administration software to provide a flexible benefits platform, available only through advisers, who pay £450 a month to offer it.

Paradigm says SMEs will not have access to payroll systems but will need better provision than Nest, which is low cost but cautious and currently quite inflexible. It allows hundreds of people to take their benefits in different ways, including regulated and unregulated products such as dental plans, and there are hundreds of investment options.

